

MEETING DATE: OCTOBER 27, 2026

SUBJECT: ANNUAL BUDGET PROCESS AND DEADLINE COMPLIANCE

RECOMMENDATION: The Budget Committee recommends strengthening the budget process by establishing a clear annual budget calendar, setting internal deadlines, to continue to work with Planning Committee to discuss Annual Planning and Budget Development.

PREPARED BY: Shannon Carter, Vice Chancellor of Finance & Administration

SUBMITTED BY: David Yee, Interim Chancellor

BACKGROUND INFORMATION:

The Budget Committee recognizes the importance of completing the annual budget process in a timely manner and ensuring that the adopted budget is finalized in accordance with established deadlines. The adoption of the FY 26-27 budget was tabled by PGC. Budget Committee recognizes the need to strengthen the budget development and approval process to provide sufficient time for review and recommendations; and establishing clear governance timelines, responsibilities, and procedures will help ensure that future budget processes remain timely.

THEREFORE, BE IT RESOLVED: The Budget Committee recommends strengthening the budget process by establishing a clear annual budget calendar by modifying the calendar to reflect that the PGC Budget Committee will review the drafted adoption budget prior to recommending it to the PGC Council. PGC Budget Committee is suggesting to provide an August Special meeting to review and recommend the adopted budget to the PGC Council in September.

BE IT FURTHER RESOLVED, that the Budget Committee will work with the Planning Committee to continue our efforts towards integrated planning and development of a consistent and accountable budget process that provides adequate time for meaningful review and participation while ensuring that the required budget deadlines are met.

BE IT FURTHER RESOLVED, that the Budget Committee recommends that these process improvements be incorporated into the next annual budget cycle.