

BUDGET ASSUMPTIONS DRAFT

REVENUE BUDGET ASSUMPTIONS | 2024-2025 | & | 2025-2026 |

COLLEGES		2024-2025	2025-2026
CATEGORY			
FTES		15,065 FTES (P2 FY24-25)	3% Growth (15,515 FTES)
State COLA		1.07%	2.43% (January Governor's)
Minimum Funding Floor		\$166.7M	\$166.7M
Repayment (Non-Credit Over reported Apport)		-\$1.8M	-\$1.8M
Deficit Factor		-3.51% (Beginning of Year) & -7.1% (P1)	-3.51%
Hold Harmless		\$36.7M	\$29.8M
Parcel Tax		\$19.8M	\$19.8M
Sales Tax		\$14.5M	\$14.5M
Nonresident Tuition		\$6.1M	\$6.3M
Lottery 3% Growth of FTES + plus 2.45% COLA		\$2.3M	\$2.9M

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EXPENSE BUDGET ASSUMPTIONS | 2024-2025 | & | 2025-2026 |

COLLEGES	2024-2025	2025-2026
CATEGORY		
Step & Column	2% Increase	3% Increase
Salary Increase	Admin 3% Faculty 3% Classified 2%	Admin 2% Faculty 2% Classified In Progress
Health Insurance	5.63% Increased \$22.7M	11.3% Increased \$25.3M
STRS	19.10%	19.10%
SFERS	16.91%	16.53%
PERS	27.05%	27.4%
Insurance P&L	12% Increased	9% Increased
Utilities	7% Increased	8% Increased
Adjunct Budget	\$23M	\$24.1M
Interfund Transfers	Cafeteria \$800K Capital Projects \$2.0M Bookstore \$350K OPEB \$1.2M	Cafeteria \$800K Capital Projects \$2.0M Bookstore \$350K OPEB \$1.2M Insurance P&L \$1.5M