

Draft 05/30/2024						
5 Years Projections						
	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28
SCFF Funding	\$ 142,275,184	\$ 153,970,204	\$ 155,617,685	\$ 144,883,694	\$ 151,610,886	\$ 159,092,242
Hold Harmless Funding	\$ 152,418,016	\$ 164,946,777	\$ 166,711,707	\$ 166,711,707	\$ 166,711,707	\$ 166,711,707
% of Total Revenue	74.58%	78.18%	76.85%	76.85%	76.85%	76.85%
COLA	6.56%	8.22%	1.07%	0.00%	0.00%	0.00%
FTES - ACTUAL/EST	13,625	14,106	14,605	15,125	15,666	16,228
Budget Inst FTEF (approx.)	975.84	1,022.98	1,022.13	1,022.74	1,022.64	1,021.29
	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28
<b>Total Unrestricted Rev</b>	<b>\$204,361,659</b>	<b>\$210,987,401</b>	<b>\$216,933,022</b>	<b>\$216,933,022</b>	<b>\$216,933,022</b>	<b>\$216,933,022</b>
	ACTUAL	Preliminary	BUDGET	BUDGET	BUDGET	BUDGET
	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28
<b>Expenditures</b>						
Academic Salaries	61,654,262	72,871,022	74,379,494	77,354,674	78,901,767	80,479,803
Administrative Salaries	5,760,210	6,884,314	7,296,720	7,588,589	7,740,361	7,895,168
Classified Salaries	41,081,593	45,415,790	44,177,253	45,060,798	45,962,014	46,881,254
Employee Benefits	56,046,516	66,947,781	59,801,394	61,951,422	63,190,450	64,454,259
Supplies and Materials	946,613	1,014,483	1,042,487	1,014,483	1,014,483	1,014,483
Other Operating	17,179,549	16,217,853	17,046,314	16,217,283	16,217,283	16,217,283
Capital Outlay	2,385,220	2,500,001	3,687,768	2,500,000	2,500,000	2,500,000
Other Outgo*	13,708,054	4,850,000	5,150,000	5,150,000	5,150,000	5,150,000
<b>Total Expenditures &amp; Outgo</b>	<b>\$ 198,762,017</b>	<b>\$ 216,701,244</b>	<b>\$ 212,581,430</b>	<b>\$ 216,837,248</b>	<b>\$ 220,676,358</b>	<b>\$ 224,592,250</b>
<b>Beginning Fund Balance</b>	<b>\$ 26,637,838</b>	<b>\$ 19,026,923</b>	<b>\$ 13,313,080</b>	<b>\$ 17,664,672</b>	<b>\$ 17,760,446</b>	<b>\$ 14,017,110</b>
Prior year Adjustments	\$ (13,210,557)	\$ -	\$ -	\$ 0	\$ -	\$ -
Surplus/(Deficit)	\$ 5,599,642	\$ (5,713,843)	\$ 4,351,592	95,774	(3,743,336)	(7,659,228)
<b>Net Ending Fund Balance</b>	<b>\$ 19,026,923</b>	<b>\$ 13,313,080</b>	<b>\$ 17,664,672</b>	<b>\$ 17,760,446</b>	<b>\$ 14,017,110</b>	<b>\$ 6,357,882</b>
Prepaid Asset (Mission Lease)	\$ 816,066	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Fund Balance</b>	<b>\$ 18,210,857</b>	<b>\$ 13,313,080</b>	<b>\$ 17,664,672</b>	<b>\$ 17,760,446</b>	<b>\$ 14,017,110</b>	<b>\$ 6,357,882</b>
UGF Cash Reserve Balance +Parcel	9.16%	6.14%	8.31%	8.19%	6.35%	2.83%
<b>Unrestricted General Fund %</b>	<b>10.17%</b>	<b>6.76%</b>	<b>9.16%</b>	<b>9.01%</b>	<b>6.98%</b>	<b>3.10%</b>

FY 2023-24 OPEB Adjustment understated in 2020 and 2021 by \$3,281,627 and added to other operating

FY 2023-24 Deficit Factor 3.512% \$5.9 millions

FY 2023-24 Faculty salary includes one time restoration payment and 9% ongoing COLA and 2% Step and Column (Seniority)

FY 2023-24 Administrators salary includes one time restoration payment and 9% ongoing COLA and 2% Step and Column (Seniority)

FY 2023-24 Classified salary includes one time restoration payment, ongoing COLA of 7% and 2% Step and Column (Seniority)

**Scenario 2 Excluding Return of all projected FTEF (24) in 2024-25. Estimated costs are about \$3.6 million 2024-2025**

FY 2024-25 One time restoration for all units is excluded

FY 2024-25 exclusion of one time restoration payment

FY 2024-25 Faculty salary includes 3% COLA ongoing and 2% Step and Column (Seniority)

FY 2024-25 Administrators salary includes 3% COLA on going and 2% Step and Column (Seniority)

FY 2024-25 Classified salary include 2% ongoing COLA and 2% Step and Column (seniority)

FY 2024-25 Deficit Factor 1% (1.7 millions)

FY 2025-26 Faculty salary includes 2% ongoing COLA and 2% Step and Column (Seniority)

FY 2025-26 Administrators salary includes 2% ongoing COLA and 2% Step and Column (Seniority)

FY 2025-26 Classified salary include 2% Step and Column (Seniority)

FY 2026-27 and 2027-28 include for all unit 2% Step and Column (Seniority)

	FY 2023-24	FY 2024-25
Transfer Out		
Others Outgo		
Cafeteria	800,000.00	800,000
Bookstore	350,000.00	350,000
Capital Outlay	2,500,000.00	0
Self Insurance	0.00	2,500,000
OPEB	1,200,000.00	1,500,000
<b>Total</b>	<b>4,850,000</b>	<b>5,150,000.00</b>

Draft 05/30/2024 5 Years Projections						
	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28
SCFF Funding	\$ 142,275,184	\$ 153,970,204	\$ 155,617,685	\$ 144,883,694	\$ 151,610,886	\$ 159,092,242
Hold Harmless Funding	\$ 152,418,016	\$ 164,946,777	\$ 166,711,707	\$ 166,711,707	\$ 166,711,707	\$ 166,711,707
% of Total Revenue	74.58%	78.18%	76.85%	76.85%	76.85%	76.85%
COLA	6.56%	8.22%	1.07%	0.00%	0.00%	0.00%
FTES - ACTUAL/EST	13,625	14,106	14,605	15,125	15,666	16,228
Budget Inst FTEF (approx.)	975.84	1,022.98	1,022.13	1,022.74	1,022.64	1,021.29
	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28
<b>Total Unrestricted Rev</b>	<b>\$204,361,659</b>	<b>\$210,987,401</b>	<b>\$216,933,022</b>	<b>\$216,933,022</b>	<b>\$216,933,022</b>	<b>\$216,933,022</b>
	ACTUAL	Preliminary	BUDGET	BUDGET	BUDGET	BUDGET
	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28
<b>Expenditures</b>						
Academic Salaries	61,654,262	72,871,022	77,066,320	80,148,973	81,751,952	83,386,991
Administrative Salaries	5,760,210	6,884,314	7,296,720	7,588,589	7,740,361	7,895,168
Classified Salaries	41,081,593	45,415,790	44,177,253	45,060,798	45,962,014	46,881,254
Employee Benefits	56,046,516	66,947,781	60,756,181	62,925,305	64,183,811	65,467,487
Supplies and Materials	946,613	1,014,483	1,042,487	1,014,483	1,014,483	1,014,483
Other Operating	17,179,549	16,217,853	17,046,314	16,217,283	16,217,283	16,217,283
Capital Outlay	2,385,220	2,500,001	3,687,768	2,500,000	2,500,000	2,500,000
Other Outgo*	13,708,054	4,850,000	5,150,000	5,150,000	5,150,000	5,150,000
<b>Total Expenditures &amp; Outgo</b>	<b>\$ 198,762,017</b>	<b>\$ 216,701,244</b>	<b>\$ 216,223,043</b>	<b>\$ 220,605,430</b>	<b>\$ 224,519,903</b>	<b>\$ 228,512,666</b>
<b>Beginning Fund Balance</b>	<b>\$ 26,637,838</b>	<b>\$ 19,026,923</b>	<b>\$ 13,313,080</b>	<b>\$ 14,023,059</b>	<b>\$ 10,350,651</b>	<b>\$ 2,763,770</b>
Prior year Adjustments	\$ (13,210,557)	\$ -	\$ -	\$ -	\$ -	\$ -
Surplus/(Deficit)	\$ 5,599,642	\$ (5,713,843)	\$ 709,979	\$ (3,672,408)	\$ (7,586,881)	\$ (11,579,644)
<b>Net Ending Fund Balance</b>	<b>\$ 19,026,923</b>	<b>\$ 13,313,080</b>	<b>\$ 14,023,059</b>	<b>\$ 10,350,651</b>	<b>\$ 2,763,770</b>	<b>\$ (8,815,874)</b>
Prepaid Asset (Mission)	\$ 816,066	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance	\$ 18,210,857	\$ 13,313,080	\$ 14,023,059	\$ 10,350,651	\$ 2,763,770	\$ (8,815,874)
UGF Cash Reserve Balance	9.16%	6.14%	6.49%	4.69%	1.23%	-3.86%
<b>Unrestricted General Fund %</b>	<b>10.17%</b>	<b>6.76%</b>	<b>7.14%</b>	<b>5.16%</b>	<b>1.35%</b>	<b>-4.22%</b>

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<b>Total</b>	<b>4,850,000</b>	<b>5,150,000.00</b>