



ACCREDITING COMMISSION FOR  
COMMUNITY AND JUNIOR COLLEGES  
WESTERN ASSOCIATION OF SCHOOLS AND COLLEGES

## Annual Fiscal Report

Reporting Year: 2015-2016

Final Submission

3/30/2017

City College of San Francisco

50 Frida Kahlo Way

San Francisco, CA 94112

### General Information

Q#	Question Text	Answer
2	Confirm or enter the name of the District/System or Corporate/ Parent Organization:	City College of San Francisco
3a	Name of College Chief Business Officer (CBO)	Ron Gerhard
3b	Title of College CBO	Vice Chancellor for Finance and Administration
3c	Phone number of College CBO	415-241-2229
3d	E-mail of College CBO	<a href="mailto:rgerhard@ccsf.edu">rgerhard@ccsf.edu</a>
3e	Name of District/System/Parent Company CBO	Ron Gerhard
3f	Title of District/System/Parent Company CBO	Vice Chancellor for Finance and Administration
3g	Phone number of District/System/Parent Company CBO	415-421-2229
3h	E-mail of District/System/Parent Company CBO	<a href="mailto:rgerhard@ccsf.edu">rgerhard@ccsf.edu</a>

### District/System Data (including single college organizations)

#### Stability of Revenue

Q#	Question Text	FY 15/16	F 14/15	FY 13/14
4a	Annual General Fund revenues from all sources (Operating Revenues, CCC Fund 10)	\$241,000,407	\$209,864,512	\$214,615,905
4b	Revenue from other sources (non-general fund)	\$85,349,552	\$86,021,144	\$99,751,353
5	Net Beginning Balance (Using same fund as included in question 4)	\$58,188,756	\$38,751,440	\$38,266,236

### Expenditures/Transfer

Q#	Question Text	FY 15/16	FY 14/15	FY 13/14
6a	Total annual general fund expenditures (Operating Expenditures matching the same fund as included in question 4)	\$209,014,100	\$193,629,406	\$191,097,553

6b	Salaries and benefits (General Fund)	\$181,061,883	\$167,225,691	\$168,781,156
6c	Other expenditures/outgo (difference between 6a and 6b)	\$27,952,217	\$26,403,715	\$22,316,397

## Liabilities

Q#	Question Text	FY 15/16	FY 14/15	FY 13/14
7	Did the institution borrow funds for cash flow purposes?	No	No	Yes
<b>Total Local Borrowing</b>				
Q#	Question Text	FY 15/16	FY 14/15	FY 13/14
8a	Short-Term Borrowing (TRANS, etc)	\$0	\$0	\$0
8b	Long Term Borrowing (COPs, Capital Leases, other long-term borrowing):	\$0	\$0	\$0
9a	Did the institution issue long-term debt instruments during the fiscal year noted?	No		No
9b	What type(s)		General obligation refunding bonds.	
9c	Total amount	\$0	\$241,290,000	\$0
10	Debt Service Payments (General Fund/Operations)	\$0	\$0	\$0

## Other Post Employment

Q#	Question Text	FY 15/16	FY 14/15	FY 13/14
11a	Actuarial Accrued Liability (AAL) for OPEB	\$175,975,011	\$175,975,011	\$189,190,224
11b	Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	\$147,358,641	\$149,858,641	\$153,358,641
11c	Funded Ratio (Actuarial Value of plan Assets/AAL)	0%	0%	0%
11d	UAAL as Percentage of Covered Payroll	173%	188%	198%
11e	Annual Required Contribution (ARC)	\$19,623,450	\$15,900,008	\$18,655,949
11f	Amount of annual contribution to ARC	\$9,776,406	\$9,013,785	\$7,681,238
12	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	7/22/2016	--	--
13a	Has an irrevocable trust been established for OPEB liabilities?	Yes	--	--
13b	Deposit into Irrevocable OPEB Reserve/Trust	\$2,000,000	\$1,500,000	\$500,000

13c	Deposit into non-irrevocable Reserve specifically for OPEB	\$5,500,000	\$500,000	\$1,500,000
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### Cash Position

Q#	Question Text	FY 15/16	FY 14/15	FY 13/14
14	Cash Balance (Unencumbered cash): Unrestricted General Fund	\$57,644,500	\$28,865,617	\$76,189
15	Does the institution prepare cash flow projections during the year?	Yes	Yes	Yes

### Annual Audit Information

Q#	Question Text	FY 15/16	FY 14/15	FY 13/14
16	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	12/9/2016	1/25/2016	12/31/2014

### Q#17. Summarize Material Weaknesses and Significant Deficiencies from the annual audit report:

FY	Summary
FY 15/16	No Material weaknesses or significant deficiencies reported in annual audit report. There was one state compliance audit finding regarding the Student Success and Support Program.

Total of 6 audit findings: 3 material weaknesses and 3 significant deficiencies. The 3 material weaknesses were: 2015-001 Finding - Year End Closing - The year end closing process was not comprehensive and did not ensure that the account balances were reconciled and correct; 2015-002 Finding - Capital Assets - Capital asset schedules include cost information and accumulated depreciation information from 2001 and prior that is potentially inaccurate and appears unusual as it subtracts, instead of adds transactions, from the prior years: and 2015-003 Finding Preparation of Schedule of Federal Awards - Accounts receivables and deferred revenues related to federal and state grants appears to be overstated by approximately \$700,000. In addition, two grants that were partially federal funded were listed as state funded on the schedules of grant assistance. The 3 significant deficiencies were: 2015-004 Finding - GANN Limit Calculation - The amount indicated as the Appropriation Limit in 2014-15 (Section I.A) was understated by \$25,720,287; 2015-005 Finding Salaries of Classroom Instructors - One employee being charged to instructional account codes performed duties that did not appear to involve assisting instructors in the performance of their duties in the supervision of students and in the performance of instructional task; and 2015-006 Finding State General Apportionment Funding System - Alternative education course FTES claimed for lab hours were not listed in the schedule or outline, or were not consistent with the information in the schedule and outline.

FY 13/14 Total of 6 audit findings: 3 material weaknesses and 3 significant deficiencies. The 3 material weaknesses were: 2014-001 Finding - Year End Closing - The year end closing process was not comprehensive and did not ensure that the account balances were reconciled and correct; 2014-002 Finding - Capital Assets - Depreciation expense was estimated based on prior year calculations due to the fact the current year schedules were not available in a timely manner; 2014-003 Finding Preparation of Schedule of Federal Awards - Federal awards accounts receivables appeared to be overstated by approximately \$1 million, unearned revenue by approximately \$100,000, and a misclassification of unearned revenue that should be reported as receivables due to debit balances of \$54,000. The 3 significant deficiencies were: 2014-004 Finding - GANN Limit Calculation - The District included in the population factor P2 FTES for non-resident students. This results in the 2014-15 Gann limit, adjusted by inflation and population factors, being understated by \$814,064; 2014-005 Finding - 50% Law Calculation - The CCFS-311 form was completed prior to the District finalizing its year end closing numbers. Therefore, the 50% law calculation included in the CCFS-311 was not accurate; and 2014-006 Finding - Health Fees - The procedures to apply for health fee exemptions are not clearly defined in the course catalog.

## Other Information

Q#	Question Text	FY 15/16	FY 14/15	FY 13/14
18a	Budgeted Full Time Equivalent Students (FTES) (Annual Target):	30,990	32,621	32,621
18b	Actual Full Time Equivalent Students (FTES):	21,930	23,628	26,264
18c	Funded FTES:	30,990	32,621	32,621
19	Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:	0%	0%	0%
20a	During the reporting period, did the institution settle any contracts with employee bargaining units?	Yes		
20b	Did any negotiations remain open?	No		
20c	Describe significant fiscal impacts: The District settled contracts with two of its largest bargaining units. Ongoing obligations will be funded with ongoing resources.			
21a	Federal Financial Aid programs in which the College participates (check all that apply):	Pell, FSEOG, FWS, DIRECT, Perkins Loans		
21b	Changes in Federal Financial Aid Program Participation:			
21b.1	Programs that have been DELETED:			
21b.2	Programs that have been ADDED:			

<b>Q#</b>	<b>Question Text</b>	<b>Cohort Year 12/13</b>	<b>Cohort Year 11/12</b>	<b>Cohort Year 10/11</b>
22	College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	17%	21%	22%

**Q#23(a). Were there any executive or senior administration leadership changes at the institution during the fiscal year?** No

**Q#23(b). Please describe the leadership change(s)**