

DESCRIPTION OF FUNDS

11. Unrestricted General Fund

The Unrestricted General Fund is used to account for resources available for the general purposes of district operations and support of its educational program. Revenue for the Unrestricted General Fund include apportionment, local taxes (including Prop A local sales tax), unrestricted lottery funds, nonresident enrollment fees. Expenses include certificated and classified salaries and benefits, supplies, equipment, and services. There are also transfers out of the general fund into other college funds.

12. Restricted General Fund

The Restricted General Fund accounts for the revenues and expenditures for the operation and support of programs that are specifically restricted by laws, regulations, donors, or other outside agencies' funding terms and conditions. Examples of these funds include EOPS, CARE, DSPS, Basic Skills, SSSP, SWP, AEP, CalWorks, TANF, and Nursing Education. This fund is also used to account for local, state, and federal grants. Some restricted general fund revenue requires matching expenses from the Unrestricted General Fund.

14. Departmental Fund

The Departmental Fund is used to account for locally-generated revenues and expenses. Revenues include parking fees, athletic event tickets, department-specific donations, transcript fees. Expenses include those directly related to the revenues, including the cost of printing transcripts and departmental expenditures.

21. Child Development Fund

The Child Development Fund accounts for the revenues and expenditures for the operations and support of child care and development services. Sources of revenue within this fund include grants from the state and parent fees. Expenses include classified staffing and other supplies related to the operation of the child care centers.

22. Cafeteria Fund

The Cafeteria Fund accounts for the revenues and expenditures for the operations and support of food service operations at the Ocean Campus. Revenues include food sales, and expenses include food and service costs and classified staffing.

39. Special Revenue Fund

The Special Revenue Fund is used to account for the proceeds of specific revenue sources whose expenditures are legally restricted. The Special Revenue Fund used by the District is to account for the Parcel Tax that was approved by the voters on November 6, 2012 and extended for 15 years on November 8, 2016. Primarily, expenses covered by the Parcel Tax are faculty and classified salaries and benefits.

41. Capital Outlay Fund

The Capital Outlay Fund is used to account for receipt and expenditures of State and locally funded capital projects and scheduled maintenance projects. Revenue and expenses are for the acquisition or construction of significant capital outlay items, and scheduled maintenance and repairs.

42, 43, 44. Bond Construction Funds

Bond Construction Funds are used to account for the proceeds from the sale of bonds and to be used for the acquisition or construction and all expenditures of authorized projects.

61. Self-Insurance and Other Post-Employment Benefits Reserve Fund

This Fund accounts for two major areas:

- the Self-Insurance Fund covers resources and expenditures of the District's self-insured property and liability and workers' compensation programs. The reserve amount for this is actuarially determined, and is funded by the Unrestricted General Fund.
- the Other Post-Employment Benefits Reserve Fund accounts for resources and expenditures towards current and future liabilities related to health benefits for retirees. Revenues are from employee payroll deductions and District contributions. Expenses include payments to the Retiree Health Care Trust Fund.

71. Student Financial Aid Fund

The Student Financial Aid Fund is used to account for the deposit and direct payment of government-funded student financial aid, including grants and loans or other funds intended for student support and aid. The majority of revenue and expenses are a pass-through from Federal and State agencies to students. Expenses also include classified salaries and benefits.

Consolidated Budget Summary – All Funds 2018-19 Final Budget

Description	General Fund		Restricted Fund		Departmental Fund		Child Development		Cafeteria		Parcel Tax		Capital Outlay		1995 Bond		2001 Bond		2005 Bond		Self Insurance		Financial Aid		Total - All Funds
	11	12	12	12	14	14	21	21	22	22	39	39	41	41	42	42	43	43	44	44	61	61	71	71	
Beginning Fund Balance	22,591,189	3,641,246			1,677,753		16,567		0		5,564,852		16,618,634		559,836		133,442		52,832,453		17,219,136		1,924,844		122,779,951
Revenues																									
Federal Revenue	-	3,079,054			10,817		202,068		-		-	-	-	-	-	-	-	-	-	-	-	-	17,989,868		21,281,807
State Revenues	43,840,775	27,173,678			-		1,095,080		-		-	-	4,533,621		-	-	-	-	-	-	-	-	1,500,000		78,163,154
Local Revenues	130,414,586	3,798,898			592,260		472,000		715,199		19,612,098		2,464,112		-	-	48,885		264,676		5,856,996		36,004		164,275,714
Transfers	-	-			-		463,381		890,019		-	-	-		-	-	-		-		-	-	-	-	1,353,400
Total Revenues	174,255,361	34,051,630			603,077		2,232,529		1,605,218		19,612,098		7,017,733		-	-	48,885		264,676		5,856,996		19,525,872		265,074,075
Expenditures																									
Academic Salaries	77,585,017	12,737,774			-		11,770		-		10,655,000		-		-	-	-		-		-	-	-	-	100,989,562
Classified Salaries	38,530,398	6,598,452			-		1,294,846		416,162		6,421,608		600,826		-	-	-		54,727		86,368		408,704		54,412,090
Benefits	48,813,821	5,718,858			4,000		571,415		258,548		2,391,566		97,815		-	-	-		38,832		29,470		110,846		58,035,170
Supplies & Materials	1,449,985	1,914,044			132,074		4,200		693,248		-		-		-	-	-		-		50,000		92		4,243,644
Services & Other Operating	15,091,623	3,174,176			347,507		12,300		220,052		18,924		558,736		100,000		60,000		149,130		4,810,115		-		24,542,563
Equipment	663,560	1,640,714			-		-		12,000		125,000		9,268,954		120,000		60,000		25,061,000		2,500		-		36,953,729
Transfers	3,636,270	4,841,362			1,000,546		-		-		-		-		-	-	-		-		5,000,000		19,389,872		33,868,050
Total Expenditures	185,770,675	36,625,381			1,484,127		1,894,531		1,600,010		19,612,098		10,526,331		220,000		120,000		25,303,689		9,978,453		19,909,514		313,044,808
Total Surplus/(Deficit)	(11,515,314)	(2,573,751)			(881,050)		337,998		5,208		(0)		(3,508,598)		(220,000)		(71,115)		(25,039,013)		(4,121,457)		(383,641)		(47,970,734)
Ending Fund Balance	11,075,875	1,067,495			796,703		354,565		5,208		5,564,852		13,110,036		339,836		62,327		27,793,440		13,097,679		1,541,202		74,809,217