



Budget Committee Meeting Summary

March 12, 2019

50 Frida Kahlo Way

MUB 140

San Francisco, CA 94112

NOTES

Members Present:

Administrators/Faculty/Staff: Luther Aaberge (Chair), Kristin Charles, Edward Simon Hanson, Monika Liu, Michael Needham, Mary Bravewomen, Maria Salazar-Colon, Fred Teti.

Guest(s): Vahe Hovakimian, Abdul Nasser, Dianna Gonzales, Tom Boegel, Leslie Milloy, Karima Fonseca, Shawn Yee, Kristine Whalen, Theresa Rowland, Rueben Smith, Peter Suter.

Meeting Called to Order at 1:10PM

No.	Item	Discussion/Outcome	Follow Up/ Individual Responsible
1.	Reports from Constituency Groups	<ul style="list-style-type: none"> SVCAS Gonzales followed up with the committee and asked them if they had any feedback from their constituent groups. Fred Teti, Committee member mentioned that Faculty was just concerned about hiring staff and the temp org. chart which was presented at the last Board meeting. Discussion occurred and SVCAS Gonzales explained how positions that the District was looking to hire were pre-existing. He explained that the org chart needed a better narrative. 	<p>Dianna Gonzales, Senior Vice Chancellor of Administrative and Student Affairs</p> <p>Luther Aaberge, Vice Chancellor of Finance & Administration</p>

		<ul style="list-style-type: none"> • Maria Salazar-Colon feels that the classified feels they have done their share. 	
2	<p>Review Actuals</p> <ul style="list-style-type: none"> ○ 3-year historical review 	<ul style="list-style-type: none"> • Carol Meagher, Committee member provided an overview of a data dump of information which was passed out last week and explained how she sorted the data. She explained by showing the members the Summary of all funds and how she reached the conclusion of her funding formula. She continued to suggest that if the Departments are able to get financial statements to review their information with her or something similar to her funding formula it would allow for ownership of their own financials in their departments. She hopes that there would be a better process to understand the numbers so it would be easier for the District Departments. • Edward Simon Hanson, Committee member expressed his concerns about disseminating control to assist with budget. • SVCAS Gonzales explained that with the auto tech analysis there is incremental work that staff is doing while developing the budget. She explained the process and stated that we need to do a clean-up so the reports are made more useful. • VCFA Aaberge explained the financial process using Banner and Argos. • SVCAIA Boegel explained how the process is time consuming and committee to needs to consider options. 	<p>Carol Meagher, Committee Member</p> <p>Dianna Gonzales, Senior Vice Chancellor of Administrative and Student Affairs</p>
3	<p>Review Revenue</p> <ul style="list-style-type: none"> ○ New Funding Formula ○ Enrollment Student funding matrix 	<ul style="list-style-type: none"> • SVCAS Gonzales explained to the committee that the District is working on developing the same dashboard for students funding matrix. She gave an overview of the numbers and explained that by monitoring and making the necessary adjustments that change will happen and the District will grow and thrive. • VCFA Aaberge presented the First Apportionment results which showed the committee the assumptions and 	<p>Dianna Gonzales, Senior Vice Chancellor of Administrative and Student Affairs</p>

		<p>District components. He explained each allocation as follows:</p> <ul style="list-style-type: none"> ○ Total Computational Revenue ○ Revenue Sources ○ Base Allocation ○ Restoration Target ○ Basic Allocation Revenue Calculation ○ Supplemental Allocation ○ Student Success Allocation <ul style="list-style-type: none"> ● Discussion occurred about process and how the State provides revenue to the District. 	
4	<p>Position Control/ FY 19-20 Budget Development</p> <ul style="list-style-type: none"> ○ SERP Impact ○ Enrollment 	<ul style="list-style-type: none"> ● SVCAS Gonzales reviewed the 18-19 Budget Projections. She explained that it is in the same format as last meeting and she explained FTES and reviewed the red item which are 1 time use funds that are going to be transfer for this year. She stated with the Apportionment Revenue that the District will be receiving it will increase our revenue. She hopes to present to the Board the information with the recommendation of the budget committee. She continued to explain SERP and Special Development savings as well as Salaries and Benefits cost savings. With the cost savings it opens dialogue for 19/20 Preliminary budget development. ● Edward Simon Hanson, Committee member suggested to break out the salaries for clarity. ● SVCAS Gonzales explained positions that the District decides to hire is based upon the need of assistance. ● Discussion occurred on the 1 time use revenue funds and concerns about if this was a strategic move or a reaction. VCFA Aaberge was explaining that they consulted with Auditors and the State Chancellor's Office. SVCAS Gonzales also explained that the District has documented finances by the final audit. She stated that it's not good but not uncommon when schools need to shift funds. She thanked VCFA Aaberge and his team for research and following up. 	<p>Dianna Gonzales, Senior Vice Chancellor of Administrative and Student Affairs</p> <p>Luther Aaberge, Vice Chancellor of Finance & Administration</p>

		<ul style="list-style-type: none"> • SVCAS Gonzales concluded by explaining to the budget committee that she is looking for their endorsement to bring this report back to the Board. • Discussions about the endorsement occurred and it was concluded that the committee would endorse the report as long as the District does things differently and changes occur with the multi-year plan. 	
5	Plans for Discussion with Constituency	<ul style="list-style-type: none"> • SVCAS Gonzales presented a real estate schedule to the committee and wanted the committee to consider other resources. Since the District doesn't have any more 1 time funds she suggested to review the schedule and come up with a strategic plan to leverage our assets. Committee members made modifications to schedule. SVCFPS Smith stated he would modify it to reflect their changes. 	<p>Dianna Gonzales, Senior Vice Chancellor of Administrative and Student Affairs</p> <p>Rueben Smith, Senior Vice Chancellor of Facilities & Public Safety</p>
6	Adjournment	<ul style="list-style-type: none"> • VCFA Aaberge adjourned the meeting at 3:00pm. 	<p>Dianna Gonzales, Senior Vice Chancellor of Administrative and Student Affairs</p> <p>Luther Aaberge, Vice Chancellor of Finance & Administration</p>

Upcoming Meetings:

April 2, 2019
April 9, 2019
April 16, 2019
May 14, 2019