



Budget Committee Meeting Summary

January 8, 2019

50 Frida Kahlo Way

MUB 140

San Francisco, CA 94112

NOTES

Members Present:

Administrators/Faculty/Staff: Luther Aaberge (Chair), Kristin Charles, Edward Simon Hanson, Rob Frost, Fred Teti, Donna Reed, Monika Liu, Lisa Romano, Maria Salazar

Guest(s): Vahe Hovakimian, Abdul Nasser, Elizabeth Coria, Michael Almaguer

Meeting Called to Order at 1:00PM

No.	Item	Discussion/Outcome	Follow Up/ Individual Responsible
1	Notes	<ul style="list-style-type: none"> • VCFA Aaberge highlighted last meeting and made references to prior meetings. • Committee Member Hanson wanted to have more organization to the meetings by using the notes as a guideline for future meetings. 	Luther Aaberge, Vice Chancellor of Finance & Administration
2.	A. Faculty Expenses – Full & Part-time B. Reassigned Time C. Revenue Generation	<ul style="list-style-type: none"> • VCAA Boegel presented the Budget Committee with a presentation that provided an overview of academic revenue and expenses. • He discussed assumptions of a drafted revenue and expenses model example. He provided an overview on the following: <ul style="list-style-type: none"> - Simple Model Methodology - Simple Model Illustration - Complexities- Revenue to Enrollment - Enrollment into Faculty Workload - Faculty workload into Expenses 	Luther Aaberge, Vice Chancellor of Finance & Administration Tom Boegel, Vice Chancellor of Academic Affairs

		<ul style="list-style-type: none"> - Complexities: Whole System - Example (spreadsheet): Model that has complexities and options of what that may be with reassigned Time. <ul style="list-style-type: none"> • VCFA Aaberge explained that all VC's will be coming to talk with the Budget Committee about revenues and expenses in their divisions. He also mentioned that since there has been new rules and modifications to the State funding formula. He provided a FCMAT Calculator handout which provides a summary of Allocations. 	
3	<p>Follow up items from last meeting:</p> <ul style="list-style-type: none"> • Send out Presentation materials • FCMAT Spreadsheet • Send Audit Link to committee • Historical information 	<ul style="list-style-type: none"> • Simon was inquiring about what information would the committee need to put data in the model that VCAA is presenting. VCFA Aaberge mentioned that he would provide the information to the committee. • Simon was inquiring about working with 3-year historical data with the working model to advance efforts. • Committee wanted to have the materials that the VC's would be discussing prior to the meeting. • VCFA Aaberge expressed with the new funding formula the committee could also review the FCMAT spreadsheet the same way they would with the working model that VCAA is providing. 	<p>VCFA Aaberge would email the FCMAT Spreadsheet, Historical information and Audit Link to the committee.</p> <p>VCFA Office will send out the presentation(s) materials as follows:</p> <ul style="list-style-type: none"> - VCAA working model - VCHR Presentation Materials - VCSD Presentation Materials <p>prior to the Budget committee Meeting.</p>
	Adjournment	3:00pm	Luther Aaberge, Vice Chancellor of Finance & Administration

Upcoming Meetings:

- February 19, 2019
- March 12, 2019
- March 19, 2019
- April 2, 2019
- April 9, 2019
- April 16, 2019