GENERAL NOTIFICATION TO ALL STUDENTS

Transfer Monitoring Policy

The National Student Loan Data System (NSLDS) is the national database of information about loans and grants awarded to students under Title IV of the Higher Education act (HEA) of 1965. NSLDS provides a centralized, integrated view of Title IV loans and grants during their complete life cycle, from aid approval through disbursement, repayment, delinquency and closure.

We are required to monitor transfer students through the NSLDS database. Once we post a student to the monitoring list, we must wait seven (7) days until we can disburse their funds. This process must be done even if you did not receive financial aid at any other school. There is no action needed by the student during this process unless notification is provided that funds are pending or have received at another institution. Students are not eligible to receive any federal student aid until this process is completed.

If you DID receive financial aid at another school during the same year you are attending or planning to attend CCSF, you must have any pending aid disbursements cancelled at your previous school to ensure an accurate award package at CCSF.

If funds are pending or have been received from a previous institution during the same academic year you will be notified via email and required to resolve any payments with that institution before CCSF can finalize any further payments.