Date: 12/17/98

To: Board of Trustees

From: Dr. Philip R. Day, Jr., Chancellor

Subject: General Fund
Amending the Adopted Final 1998-99 Budget
(Resolution No. 981217 - B3)

BACKGROUND INFORMATION:

On September 17, 1998 Resolution No. 980917-B2 was approved adopting the Final 1998-99 Budget. The Final Recommended 1998-99 Budget for the General Fund Unrestricted revenue and resources totaled $127,963,147, and $126,961,802 for expenditures, and a Designated Reserve totaling $3,650,000.

On November 19, 1998 Resolution No. 981119-B9 was approved: 1) adjusting the budget to include the 1997-98 encumbrances that were “carried-forward”, 2) Budgeting $800,000 to fund instructional departments supply allocations previously funded by one-time Block Grant Funds.

The Adopted Final 98-99 included $3.6 million for the Partnership for Excellence Program that was initially budgeted in a single account. The funds would be redistributed at a later date. A task force was convened to make recommendations to the Chancellor on spending priorities that would allow the District to achieve the objectives of the Partnership for Excellence funding. Exhibit A summarizes the planned reallocation and use of the Partnership for Excellence Funding.

RECOMENDATION:

RESOLVED: That the Adopted Final 1998-99 Budget be amended to reallocate up to $3.6 million in Partnership for Excellence funds from the “Unallocated” accounts to the various as indicated on Exhibit A.
FURTHER BE IT RESOLVED: That the Chancellor, Chief Operating Officer, and/or their designees are hereby authorized to execute any and all documents on behalf of the District to effectuate this resolution.

James Kendrix, Originator

Please Note: At the time of the preparation of this Board Agenda, Attachment “A” was not finalized. Either this resolution will be revised to include Attachment “A” prior to the December 17, 1998 meeting of the Board of Trustees, or this resolution will be withdrawn.