DATE: May 31, 2001

TO: Board of Trustees

FROM: Dr. Philip R. Day, Jr., Chancellor

SUBJECT: GRANT

Appropriating $4,000 for the Cal Grant Program of the S. F. Community College Campuses Financial Aid Program for the Fiscal Year 2001-2002 (Non-Credit)
(Resolution No.010531-B16)

BACKGROUND INFORMATION:

In the Cal Grant Program, students are awarded Cal Grant B or Cal Grant C based on the information in their application for Federal Student Aid and the students’ grade point average. The new students are sent a California Aid Report (CAR). The Student Aid Commission notifies the post-secondary institution of the maximum award per student per school year. The institution cannot control or predict with accuracy the number of students who may receive Cal Grant B or Cal Grant C at CCSF.

The California Student Aid Commission awards an initial allocation to the SFCCD, which represents a portion of its annual Cal Grant. This is in order to facilitate payments to students. The Financial Aid Office is required to submit reconciliation documents to the California Student Aid Commission on a monthly basis. Based on the documented need in the monthly reconciliation statements, the California Student Aid Commission provides additional funding.

A District matching contribution is not required for the Cal Grant Program. The SFCCD does not apply for the funds; it is an entitlement program.

Every year SFCCD advances all funds necessary to cover the Cal Grant awards. The monthly reconciliation documents serve as billing statements through which SFCCD recovers the funds advanced.

It is requested that SFCCD advance $4,000 to cover the Cal Grant Program for the fiscal year 2001-2002 to pay all eligible students in a timely fashion, as per past practice.

RECOMMENDATION:

RESOLVED: That the following appropriation be made in the Student Financial Aid Fund to cover the following project for the period July 1, 2001 to June 2002 in the amount of the allocation contained in the California Student Aid Commission Official Authorization Letter (s).
STATE OF CALIFORNIA REVENUES
California Student Aid Commission $4,000
Cal Grant Program

EXPENDITURES
City College of San Francisco $4,000
Cal Grant Program

FURTHER BE IT RESOLVED: Such appropriation shall be increased or decreased in accordance with the amount made available for 2001-2002 by cash receipts or allocations from the Department of Education and/or the California Student Aid Commission or by amounts carried over from the prior fiscal year, and

FURTHER BE IT RESOLVED: That the Chancellor, Vice Chancellor of Finance and Administration, and/or their Designees, are hereby authorized to execute all documents necessary to record this appropriation and to submit any and all reports required by the California Student Aid Commission in the administration of said program, and

FURTHER BE IT RESOLVED: That the Chancellor, Vice Chancellor of Finance and Administration, and/or their designees, are hereby authorized to deposit to and expend from a separate commercial bank account at the Wells Fargo Bank, the amounts appropriated and budgeted for this program in accordance with the State regulations of the program.

Jorge Bell, Originator