DATE: May 31, 2001

TO: Board of Trustees

FROM: Dr. Philip R. Day, Jr., Chancellor

SUBJECT: GRANT


(Resolution No. 010531-B14)

BACKGROUND INFORMATION:

The U.S. Department of Education has allocated an award of $34,230 for the operation of the Federal Supplemental Educational Opportunity Grants Program at City College for 2001-2002. The purpose of this program is to offer financial assistance to needy students in the form of grants, which do not need to be repaid.

The institution must contribute a certain percentage of the funds awarded to its students under the FSEOG program. The federal share of FSEOG awards for the 2001-2002 is 75%.

The 25% non-federal share must come from the institution’s own resources, including:
- Institutional Grants and Scholarships
- Tuition and Fee Waivers
- State Scholarships, and
- Foundation or other charitable organization’s funds.

The institution may carry out this match in any of three methods:
- On a program level by contributing the required percentage of funds to the program,
- On an aggregate student level by totaling all the sources of non-federal aid made available to all FSEOG recipients and demonstrating that this total meets the required percentage, or
- On an individual student level.

RECOMMENDATION:

RESOLVED: That the following appropriation be made in the Student Financial Aid Fund to cover the following project for the period July 1, 2001 through June 30, 2002.

The total program cost is $45,640 and the sources of funding are as follows:
REVENUES

Federal Revenues
U.S. Department of Education
Federal Supplemental Educational Opportunity Grant $34,230

Local Revenues
SFCCD Institutional Match 11,410

Total $45,640

EXPENDITURES

U.S. Department of Education (CFDA# 84:007)
Federal Supplemental Educational Opportunity Grant 75% $34,230

Required Institutional Match
Matching Contribution
Student Financial Aid 25% 11,410

Total Program Cost $45,640

The non-federal share matching contribution will be satisfied on an aggregate student level by totaling all the sources on non-federal aid made available to all FSEOG recipients and demonstrating that this total meets the required 25% match for the 2001-2002 award year.

FURTHER BE IT RESOLVED: Such appropriation shall be increased or deceased in accordance with the amount made available for the 2001-2002 by cash receipts or allocations from the United States Department of Education and/or the California Student Aid Commission or by amounts carried over from prior fiscal year, and

FURTHER BE IT RESOLVED: That the Chancellor, Vice Chancellor or Finance and Administration, and/or their designees, are hereby authorized to execute all documents necessary to record this appropriation and to submit any and all reports required by the U.S. Department of Education in the administration of said program, and

FURTHER BE IT RESOLVED: That the Chancellor, Vice Chancellor of Finance and Administration, and/or their designees, are hereby authorized to deposit to and expend from a separate commercial bank account at the Wells Fargo bank, the amounts appropriated and budgeted for this program in accordance with the federal regulations of the said program.

Jorge Bell, Originator