DATE: February 22, 2001

TO: Board of Trustees

FROM: Dr. Philip R. Day, Jr., Chancellor

Subject: GENERAL FUND

Authorizing a one year contract extension with Vavrinek Trine & Day to complete the District’s 2000-01 Annual Audit
(Resolution No. 010222-B4)

BACKGROUND INFORMATION:

During April of 1997 the Board of Trustees approved a contract with Vavrinek, Trine and Day to provide auditing services for the completion of the annual report for fiscal years 1997, 1998, 1999 and 2000. We would like to retain Vavrinek, Trine and Day for a fifth year before re-bidding the contract for auditing services. Since the Business Office operated with two key positions vacant most of FY 2000, a fifth year with Vavrinek, Trine and Day would afford the Business Office an opportunity to better address current audit recommendations prior to engaging a new audit firm. Also, the District is implementing GASB34 and has done extensive planning and implementation strategies with Vavrinek, Trine and Day. A new audit firm would require potential changes in the District’s implementation strategy.

RECOMMENDATION:

RESOLVED: That authorization be hereby given to contract with Vavrinek, Trine and Day to complete the District’s 2000-01 Annual Audit at a cost not to exceed $95,000, and

FURTHER BE IT RESOLVED: That the Chancellor, Vice Chancellor of Finance and Administration, and/or their designees are hereby authorized to execute any and all documents on behalf of the District to effectuate this resolution.

James Kendrix, Originator

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