DATE: June 24, 1999

TO: Board of Trustees

FROM: Dr. Philip R. Day, Jr., Chancellor

Subject: GRANT

Appropriating $34,278 for the Federal Supplemental Education Opportunity grant Program of the community College Campuses Student Financial Aid Program, Fiscal Year 1999-2000. (Resolution No. 990624-B20)

BACKGROUND INFORMATION:

The U.S. Department of Education has allocated an award of $34,278 for the operation of the Federal Supplemental Educational Opportunity Grant Program at the Community College Campuses for 1999-2000. The purpose of this program is to offer students with financial need, financial assistance in the form of grants, which need not be repaid, so that they may continue their college education.

For the Federal Supplemental Educational Opportunity Grant Program, the maximum Federal share awards that an institution makes will be 75% of the amount of those grants.

The total amount available for the program is $45,704 and the sources of funding are as follows:

Total Revenues

Federal Revenues
U.S. Department of Education
Federal Supplemental Educational Opportunity Grant $34,278

Local Revenues
SFCCC Institutional Match $11,426

Total $45,704
Expenditures

  Federal Supplemental Educational Opportunity Grant Non-credit     $45,704

  U.S. Department of Education (CFDA #84:007)
  Federal Supplemental Educational Opportunity Grant       75% $34,278

  Required Institutional Match
  Matching Contribution
  Student Financial Aid       25% $11,426

  Total Program Cost         $45,704

  The SFCCD matching cash contribution of $11,426 will be budgeted in U-4900-7560-6720-S and transferred out to Financial Aid Fund.

RECOMMENDATION:

RESOLVED: That in accordance with Title 5, Code of California Regulations, Section 59011 and the Budget and Accounting Manual for California Community Colleges, the following appropriation is made in the Student Financial Aid fund to cover the following project for the period July 1, 1999 to June 30, 2000, and

FURTHER BE IT RESOLVED: Such appropriation shall be increased or decreased in accordance with the amount made available for 1999-2000 by cash receipts or allocations from United States of America and/or the State of California or by amounts carried over from the prior fiscal year.

FURTHER BE IT RESOLVED: That the Chancellor, Chief Operating Officer, and/or their designee are hereby authorized to execute all documents necessary to record this appropriation and to submit any and all reports required by the U.S. Department of Education in the administration of said program.

FURTHER BE IT RESOLVED: That the Chancellor, Chief Operating Officer, and/or their designees, are hereby authorized to deposit and expend from a separate commerical bank account at the Wells Fargo Bank, the amounts appropriated and budgeted for this program is accordance with the federal regulations of the said program.

Mira Sinco, Originator