Honorable Board of Trustees of the  
San Francisco Community College District  

Subject: Resolution No. 970327-B8  
Accepting the ending balances of approximately 140 Co-curricular Accommodation Accounts as of June 30, 1997 into the District General Fund - Miscellaneous Income to be added to the appropriate District organizations as other Revenues, total amount to be approximately $250,000

President and Members:

In May of 1996, District Administration reviewed the use of Co-curricular Accommodation accounts. These accounts have developed over the years as a way for departments to raise funds in order to augment their District allocations for supplies and other needed items and services. The review revealed that in raising these funds, departments were using District resources such as staff time, District facilities or the use of the District’s name. Through a series of meetings with Department chairs and College Council, the administration discussed the need to properly classify revenues raised using District resources and determined that revenues such as these should be recognized as District revenues and not as agency funds for which the District acts as fiscal agent.

District Administration is in the process of restructuring the chart of accounts and will reclassify those funds raised using District resources into the General Fund-Unrestricted as of July 1, 1997, using the ending balances of those affected Co-curricular Accommodation Accounts as June 30, 1997. It is understood that these funds will be allocated to the departments/organizations responsible for raising them and that the unspent balances of these special revenues raised by departments/organization shall be rolled forward from one fiscal year to another.

The following resolution is recommended for adoption:

WHEREAS: A review of the Co-curricular Accommodation Accounts which have been used in the past by District departments and organizations to raise funds in order to augment their District budgets revealed that the vast majority of funds raised were raised using District resources including staff time, District facilities or the use of the District’s name, and
WHEREAS: The District’s Banner Finance Accounting system provides a means to track these revenues and roll them from year to year

THEREFORE BE IT RESOLVED: That the Chief Financial Officer and/or his designee is hereby authorized to accept the ending balances of approximately 140 Co-curricular Accommodation Accounts as of June 30, 1997, into the District General Fund-Unrestricted -- Miscellaneous Income to be added to the appropriate District organizations as other Revenues, total amount to be approximately $250,000.

Recommended for adoption:

Del M. Anderson
Chancellor

Originator: Stephen J. Herman