Honorable Board of Trustees of the
San Francisco Community College District

Subject: Resolution No.960125-B2
Authorization to close Wells Fargo Bank Checking Account
#0043-108398 called San Francisco Community College Campuses GED Testing and Assessment Fee Account

President and Members:

By Resolution No.920625-B16 the Board of Trustees on June 25, 1992 authorized contracting with Wells Fargo Bank for banking services for the four year period commencing August 1, 1992.

Currently, the District maintains a separate checking account for the deposit of GED Testing revenues. Because the Banner Finance system can track revenues and expenditures by Program, there is no longer a need to have separate checking accounts for these activities. GED Testing revenues will now be deposited directly into the County Treasury and State fees will be paid from the GED Test revenues through the General Fund. In an effort to streamline the banking system and to consolidate checking accounts, administration is recommending that the GED Test checking account be closed and any remaining balance be transferred to the General Fund.

The following resolution is recommended for adoption:

WHEREAS: The Board of Trustees by Resolution No. 920625-B16 authorized contracting with Wells Fargo Bank for banking services for the four year period commencing August 1, 1992 and

WHEREAS: District Administration desires to close Wells Fargo Bank Checking Account #0043-108398 called San Francisco Community College Campuses GED Testing and Assessment Fee Account

THEREFORE BE IT RESOLVED: That District Administration is authorized to close Wells Fargo Bank Checking Account #0043-108398 called San Francisco Community College Campuses GED Testing and Assessment Fee Account
FURTHER BE IT RESOLVED: That the Chancellor, Chief Operating Officer, and/or Vice Chancellor, Administration and Finance, are hereby authorized to notify Wells Fargo Bank of the account closing on behalf of City College of San Francisco.

Recommended for adoption:

Del M. Anderson
Chancellor

Originator: Stephen J. Herman