DATE: March 25, 2004

TO: Board of Trustees

FROM: Dr. Philip R. Day, Jr., Chancellor

SUBJECT: SPECIAL
Authorizing the San Francisco Community College District to file an application and agreement with the California Public Employees’ Retirement System to extend Medicare-only coverage (Resolution No. 040325 – S1)

BACKGROUND INFORMATION:

Whereas the Board of Trustees adopted Resolution No. 030529 – S3 requesting that the Board of Administration, California Public Employees’ Retirement System, Authorize the San Francisco Community College District, hereinafter designated as “Public Agency”, to divide its present retirement system for purposes of Medicare Coverage. Moreover, Resolution No. 030529 – S3 authorized Dr. Philip R. Day, Jr., Chancellor, or his designee, Peter Goldstein, Vice Chancellor to act as the Local Division Officer to conduct a Medicare election and certification.

The Medicare election was conducted and certified by the California Public Employees’ Retirement System, Actuarial & Employer Services Division Teachers’ Medicare Services, on behalf of members of the State Teachers’ Retirement System. The next step requires adoption of the attached resolution authorizing execution of the Application and Agreement for coverage of the eligible District employees.

The California Public Employees’ Retirement System, Actuarial & Employer Services Division Teachers’ Medicare Services requires that the attached resolution and accompanying Application and Agreement not be altered by the Public Agency.

SHARED GOVERNANCE REVIEW:

Yes: ______; No: X _____; if yes, which committee: __________________________
Date of Review: __________________________

Originator: Peter Goldstein
with Clara Starr