Date: January 30, 2003

To: Board of Trustees

From: Dr. Philip R. Day, Jr., Chancellor

Subject: GENERAL FUND
Reviewing and Accepting the 2001-02 Annual Audit
(Resolution No. 030130-B2)

BACKGROUND INFORMATION:

Education Code Section 84040 reads in part as follows: "(b) The governing board of each community college district shall provide for an annual audit of all funds, books and accounts of the district in accordance with regulations of the board of governors."

Section 13e of the U.S. Office of Management and Budget Circular A-128, Audits of State and Local Governments, also requires that the audit report be made available by the State or local government for public inspection within thirty days after the completion of the audit.

The auditors have now completed their examination and the results are contained in "San Francisco Community College District, Auditor's Report for the year ended June 30, 2002". A copy has been sent to each member of the Board of Trustees and a copy has been filed with the Secretary of the Board of Trustees.

Title 5, California Code of Regulations, Section 59104 requires each community college district governing board to review the annual audit at a public meeting.

SHARED GOVERNANCE REVIEW:

Yes_____; No_____; If yes, which committee:_________________

Date of review:__________________

(A negative response indicates that a review is not necessary)
RECOMMENDATION:

RESOLVED: That the annual audit of the SFCCD for the Fiscal Year 2001-02, as reported in the "San Francisco Community College District, Auditor's Report" a copy of which has been sent to each Board of Trustee member and also filed with the Secretary of the Board of Trustees, is hereby reviewed and accepted, and

FURTHER BE IT RESOLVED: That pursuant to Section 13e of the U.S. Office of Management and Budget Circular A-128, a copy of the San Francisco Community College District Auditor's Report for the year ended June 30, 2002 shall be available for public inspection at the SFCCD, District Business Office, 33 Gough Street, San Francisco, California and the City College of San Francisco Library, 50 Phelan Avenue, San Francisco, California.

James Kendrix, Originator