To: Board of Trustees

From: Dr. Philip R. Day, Jr., Chancellor

Subject: REAL ESTATE

DECLARATION OF INTENTION TO SELL REAL PROPERTY
(Resolution No. 030424-W1)

BACKGROUND INFORMATION:

WHEREAS, the San Francisco Community College District may, pursuant to the provision of California Education Code section 81360, sell real property belonging to it which will not be needed by the District for school classroom buildings, and

WHEREAS, the San Francisco Community College District owns real property in the City and County of San Francisco, located at 2550-2560 Mission Street, which will not be needed by the District as a school classroom building.

RECOMMENDATION:

NOW, THEREFORE, BE IT RESOLVED: That the San Francisco Community College District declares that it intends to sell the property it owns at 2550-2560 Mission Street, San Francisco, California, and more particularly described on the attached Exhibit A. The minimum price for the sale of the property shall be $2.5 Million. The terms of the sale are all cash to seller at the close of escrow, together with the buyer’s assumption of the leasehold obligations to which the property is subject.

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04/24/03 – W1 page 1
BE IT FURTHER RESOLVED: Pursuant to California Education Code section 81372 that the duties described in California Education Code section 81370 and 81371 shall be performed by Mr. Peter Goldstein, Vice Chancellor of Finance and of the San Francisco Community College District. On September 24, 2003, at 2:00 p.m., in the Auditorium, 33 Gough Street, San Francisco, California, Mr. Goldstein will open sealed proposals to purchase and will call for oral bids to purchase the above-referenced real property.

BE IT FURTHER RESOLVED: That this date may be amended by a future action of the Board of Trustees to ensure that the sale of this property does not occur prior to the College’s entering into a lease with the San Francisco Unified School District for the SFUSD’s property located at 22nd and Bartlett Streets.

AND BE IT FURTHER RESOLVED: That the Chancellor of the San Francisco Community College District be, and hereby is authorized in person or through his agents, to pursue the sale of the above-referenced property pursuant to the provision of Title 3, Division 7, Part 49, Chapter 2, Article 4 California Education Code, and to issue and execute all documents and instruments reasonably necessary therefore.

Peter Goldstein, Originator
EXHIBIT A
[Property Description]

All that certain real property located in the City and County of San Francisco, State of California and more particularly described as follows:

COMMENCING at a point on the westerly line of Mission Street, distant thereon 112 feet, 3 inches northerly from the intersection thereof with the northerly line of 22nd Street; thence northerly 4E 29' 21" westerly along said westerly line of Mission Street 160 feet, 10 inches; thence southerly 81E 53' 39' westerly 160 feet, 3 inches; thence northerly 4E 29' 21" westerly 42 feet and 1/2 inch; thence southerly 85E 30' 39" westerly 90 feet to a point in the easterly line of Bartlett Street; distant thereon southerly 215 feet from the intersection thereof with the southerly line of 21st Street; thence southerly 4E 29' 21" easterly along said easterly line of Bartlett Street 208 feet, 9 inches; thence northerly 81E 43' 39" easterly 250 feet, 6-1/2 inches to the point of commencement.