



Budget Worksheet

Income:

Monthly Income	Current Monthly Income
Salary: Earned income	\$
Assistance from family	\$
Financial Aid: scholarships and loans	\$
Welfare payments	\$
Social Security payments	\$
Disability payments	\$
Gifts	\$
Other	\$
TOTAL INCOME	\$

Expenses:

Expenses	Current Monthly Expenses	Subtotals & Total Expenses	Budget Needed to Meet Income
Necessary Fixed Expenses			
Rent (or mortgage incl. taxes & insurance)	\$		\$
Utilities (gas, electricity, water)	\$		\$
Cable TV – Internet access	\$		\$
Car payments/auto insurance	\$		\$
Home phone	\$		\$
Cell phone	\$		\$
Financial Aid and loan payments	\$		\$
Credit card payments	\$		\$
Education: fees, books, software	\$		\$
Subtotal		\$	
Necessary Variable Expenses			
Medical & dental expenses	\$		\$
Public transportation	\$		\$
Food: groceries	\$		\$
Family responsibilities	\$		\$
Childcare			
Computer-related	\$		\$
Household items, repairs	\$		\$
Subtotal		\$	
Optional Expenses			
Food: restaurant meals	\$		\$
Clothing & personal	\$		\$
Entertainment: movies, clubs, games, music	\$		\$
Sports	\$		\$
Trips	\$		\$
Savings toward goals	\$		\$
Emergency fund	\$		\$
Other	\$		\$
Other	\$		\$
Subtotal		\$	
TOTAL EXPENSES		\$	
TOTAL NEEDED			\$

Budget Analysis: Develop a realistic budget that adjusts expenses to meet income.