



FINANCIAL AID OFFICE

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Pay Card Option

I choose not to participate in City College of San Francisco Direct Deposit Program. I understand that my payment options are a Wells-Fargo Pay Card or A San Francisco Federal Credit Union Modified Account. The Below information is a comparison of the two products. My choice is:

San Francisco Federal Credit Union Modified Account

Wells-Fargo Pay Card

Employee Name (Print)

Date

Employee Signature

Employee ID #

Comparison

<u>Feature</u>	<u>Wells-Fargo Pay Card</u>	<u>SF Fed Cr Union</u>
1. Type of Institution	International Bank	Area Cr Union
2. True Pay Card?	Yes	No ¹
3. Opening Fee?	No	\$5.00
4. Minimum Balance Required?	No	No ²
5. Free Teller Access?	Once per pay period	Once per month
6. Free ATM Access?	Once per pay period ³	Unlimited ⁴
7. In network fee?	Use WFB ATMs only	No
8. Out of network ATM Fee?	Yes - \$1.50 per ⁵	No ⁶
9. Campus ATM Availability?	Yes - Ocean	No ⁷
10. Branded Pay Card?	Yes - Visa	Yes – Visa
11. POS Fees?	Yes - \$1.00 per	No
12. Credit Card (Signature) Trans Fees?	No	No
13. Replacement Card Fee?	Yes - \$15.00	No
14. Inactivity Fee?	Yes - \$5.00 per month	No
15. Overdraft fee?	Yes - \$20.00 per	Maybe ⁸
16. Declined Authorization Fee?	Yes - \$0.50 per	No
17. Live Customer Service Fee?	Yes - \$2.00 per ⁹	No

¹ A modified bank account

² This special account requires no minimum balance. If the account relationship is expanded, a \$5.00 minimum balance will be required.

³ \$1.50 per transaction after one free per pay period

⁴ Unlimited free ATM access at SFFCU ATMs or the COOP ATM network (including 7-11s) is used.

⁵ In addition to the \$1.50 per WFB charges the out-of-network provider may charge an additional fee

⁶ SFFCU does not charge a fee, but the out-of-network provider may charge a fee

⁷ SFFCU has committed to installing ATMs at Ocean and other large campuses

⁸ SFFCU will make every effort to ensure that accounts are not allowed to overdraft, however if, due to system timing issues, an overdraft occurs, an \$18.00 fee will be charged.

⁹ One free per month