



Volume 27, Issue 14

News concerning activities sponsored
by the California Community Colleges
Real Estate Endowment Fund

Spring 2007

Dear Real Estate Educator:

Many thanks to all of you who attended the Spring 2007 Real Estate Educators Conference in San Diego. It was a wonderful success! We had the highest attendance ever, the highest attendance of students and received many kudos. Again, THANK YOU to all of you who pre-registered & invited your students & colleagues.

A special THANK YOU to the Presenters: Leah Pears, Richard Quintana, Carmen Petrinca, Bob Bruss, Dennis McKenzie, Walt Zozula, Greg Harding, Joe Newton, Walt Huber, and Robert Kleinhenz for their continued commitment to a informative, educational, and an enjoyable Conference!

Mark your calendars! Real Estate Educators' Conference Spring 2007 Friday, **April 27, 2007** in San Francisco at the Radisson San Francisco Airport. **SIGN UP NOW!** Early-Bird Rate \$5 registration discount if paid registration received **before April 13, 2007!** Same location as last year--Radisson San Francisco Airport (see page 3 for details and agenda). Registration form at www.ccsf.edu/reec "Conferences" link for agenda and venue details. Again, we will offer a limited number of Special Student Discount Rate \$20 Conference registration fee to those lucky students who call the center & reserve ASAP. Otherwise, it's \$40 at the door, so please advise your students.

As our lunch speaker, we are pleased to welcome from the Fisher Real Estate Center (a REEC partner), Thomas Davidoff, Assistant Professor, Haas School of Business, UC Berkeley presenting on "Land Prices & the Macroeconomy". Bob Bruss, our morning speaker, will present "New Developments in California Real Estate Law". Our morning updates will include CAR, CCC Chancellor's Office, California HFA, the DRE and CCCREEC. Break-out sessions include: Dennis McKenzie, College of the Redwoods & past director of the Center, "Challenges of Teaching RE Principles in a Cyclical & Sagging Market", "2008 AQB Appraisal Requirements & New Community College Courses" with OREA & Walt Huber and "Common Interest Developments" (our newest study guide) with Walt Zozula of Glendale College.

CREEA members don't forget your 8:15am - 9:00am meeting that morning.

Would YOU like to contribute to the Betty Ludeman Real Estate Education Scholarship Fund? See inside "What's New & Who Knew" for details.

CALL Center Administrator, Craig Easley, 415-267-6552, for STUDY GUIDES (FREE to instructors), Conference registration or to update your contact information.

See you at our Real Estate Educators Conference on **April 27, 2007** in San Francisco.

INVITE COLLEAGUES & STUDENTS.

Sincerely,

Michele E. Hagan, J.D., Director, California Community Colleges Real Estate Education Center

APPRAISAL UPDATE!

OFFICE OF REAL ESTATE APPRAISERS (OREA) wants YOU to Know:

OREA IMPLEMENTATION OF 2008 CRITERIA CHANGES FOR AT to AL UPGRADES

For appraisers currently holding the trainee license (AT), it is important to be aware of the 2008 licensing criteria changes and how they may impact the upgrade of that license to the residential appraisal license (AL).

In California, as part of the 2008 licensing criteria implementation process, upgrade applicants must meet all of the new requirements in place if they apply after January 1, 2008. On January 1, 2008, the basic education component for the AT and AL license levels changes from 90 hours to 150 hours. The hours of education submitted with upgrade applications must meet the required core curriculum modules for the AL license level. Applicants who submit upgrade applications after January 1, 2008, must also take the revised examination that will be based on the new educational requirements. The experience requirement of 2,000 hours remains the same; however, all experience must now be completed over a time period of not less than twelve months.

Applications for upgrade to the AL license level submitted prior to January 1, 2008, will be reviewed differently. Applicants who have completed the education requirement and who submit their application on or before December 31, 2007, will not be required to comply with the new education requirements even if their application lapses into 2008. If applications for upgrade are submitted during 2007, but the education is not completed in accordance with the pre-2008 requirements prior to January 1, 2008, the education requirement will default to the 2008 criteria.

Any questions, please call Karen Estampa
Licensing Analyst/Education Coordinator
Office of Real Estate Appraisers
(916) 552-9033

Department of Real Estate

NEW CE Requirement: Risk Management Continuing Education 3-hour course required by all licensees who renew their licenses on or after July 1, 2007. (See www.leginfo.ca.gov ; www.dre.ca.gov/cerqmts.htm)

NEW "3 Course-Rule" : All applications for agents license received on or after October 1, 2007 are required to complete three real estate courses to include principles, practice and other PRIOR to taking the agents examination. (See full text at www.http://www.leginfo.ca.gov)

For DRE licensee stats, please see DRE website at www.dre.ca.gov.

Real Estate Educators' Conference

Friday, April 27, 2007

PROGRAM

- 8 a.m.** Registration desk opens
Exhibits/Continental Breakfast (compliments of Exhibitors)
- 8:15-9:00 a.m.** CREEA meeting
- 9:00 a.m.** Morning Update Session
- Michele Hagan, Director, CCC Real Estate Education Center
 - DRE Representative
 - Leah Pears, California HFA, Homeownership Outreach Officer
 - Richard Quintana, Financial Assistance, CCCCCO
 - Chuck Wiseley, Career & Technical Education, CCCCCO
 - Carmen Petrinca, CAR, Membership
 - Kevin Hall, Educators Forum www.cccreef.com
- 10:00 a.m.** Featured Morning Speaker
Speaker: Bob Bruss, Real Estate Attorney & Syndicated Columnist
Topic: New Developments in California Real Estate Law
- 11:00 a.m.** Break with Exhibitors
- 11:15 a.m.** Breakout Sessions:
- Teaching RE Principles in a Cyclical & Sagging Market, Dennis McKenzie, College of The Redwoods
 - Common Interest Developments, Walt Zozula, Glendale College
 - 2008 AQB Appraisal Requirements & New Community College Courses with OREA & College Instructor Walt Huber
- 12:15 p.m.** Break with Exhibitors
- 12:30 p.m.** Luncheon
Speaker: Thomas Davidoff, Asst. Professor, Haas School of Business, UC Berkeley
Topic: Land Prices & The Macroeconomy
- 2:00 p.m.** Adjournment

WHAT'S NEW & WHO KNEW

Spring 2007

- Mt. SAC College (Walnut CA) seeks full-time Real Estate Professor (salary range 51-82K) applications due April 2, 2007 <http://jobs.mtsac.edu>
- In a first-time study on homelessness, HUD reports that 754,000 persons are living in an emergency shelter, transitional housing and on the streets every night in the US. During a three month period (Feb-April 2005) 704,000 used transitional housing or an emergency shelter. (See www.hud.gov/offices/cpd/homeless/ahar.cfm 2/28/07)
- Home Elevators wave of the future? "Demand has grown significantly in the past several years" according to Rob Landy, manager of ThyssenKrupp Access, the largest residential elevator manufacturer. He states the typical cost for a two story and three story elevator to be \$25K & \$ 30K respectively. "With land being a scarce commodity, building up rather than out is more economical...demand certain to increase", according to Joe Perkins, President & CEO of Home Builders of Northern CA. (See www.contracostatimes.com 3/5/07)
- Condo & Townhouse BOOM? Construction of condos & town homes has been gaining on SFH in the Bay Area. KB Home expects 40% of their 2007 Bay Area new homes to be condos and town homes while Toll Bros. expects 80%. The Condo boom isn't restricted to bigger cities such as Oakland & San Francisco. Condos are also sprouting up in Dublin, Hayward, Union City and Walnut Creek. (See www.contracostatimes.com 3/4/07)
- If you would like to contribute to the **BETTY LUDEMAN REAL ESTATE SCHOLARSHIP FUND**, please send a check payable to CCSF or enclose a check with your conference registration. Thanks in advance for your generosity.

Spring Real Estate Educators' Conference / San Francisco April 27, 2007

Registration

Date / Location

Friday, April 27, 2007
Radisson Hotel SF Airport
5000 Sierra Point
Brisbane, CA 94005
(888) 201-1718/(415) 467-4400

Registration / Luncheon Fee

Community College & Others—\$40
*Students -\$20 for first 15 reserved /\$40

NEW Early Bird Rate:

Payment received by **4/13/07 \$35 (\$5 off)**
After 4/13/07 \$40 at door.

Maps & directions can be found at:

www.radisson.com/brisbaneca_airport

Name _____

College / Company _____

Main Course Taught (for name badge) _____

Address _____

City/State//Zip _____

Telephone (_____) _____

E-mail address _____

Fax _____

**Return form with CHECK to: City College of San Francisco c/o Real Estate Education Center, 88 4th St., Rm. 324
San Francisco, CA 94103. *Students must call the Center to reserve \$20 rate. No refunds on cancellations received after 4/19/07.**

For special guest room rates on Thursday evening April 26, please call Radisson at 888-201-1718 or 415-467-4400 before **April 6, 2007**. Parking is complimentary as space available. FREE Airport shuttle. Publishers/Exhibitors contact Walt Huber 310-827-5578 to reserve display space.

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**THE
INFORMER**
Spring 2007

***Register EARLY
for
April 27,
2007
Real Estate
Conference!!!***