

Purpose

- ❖ To provide scholarships to help students whose intelligence, qualities of leadership and health make them assets worth developing for the future good of the state.
- ❖ To assist people going into the real estate business to obtain a quality real estate education.

Student Eligibility For A Scholarship Award

- ❖ Must have a serious commitment to a real estate career
- ❖ Must be currently enrolled in a 2 or 4 year college in California
- ❖ Must be enrolled at the time of application in a minimum of six units. At least one course must be Real Estate or Real Estate related
- ❖ Must have completed a minimum of twelve college level course units within the last four years. At least two courses must have been Real Estate or Real Estate related studies
- ❖ Students must have maintained a cumulative grade point average of 2.6 or higher from all colleges/universities attended.

Background Information

The California Association Of REALTORS® Scholarship Foundation was established in 1948. The foundation, which was originally called the Glenn D. Willaman Real Estate Foundation, was suggested and started at the Silver Anniversary Testimonial Banquet for Glenn D. Willaman, the Association's first Executive Officer, at the 42nd Convention of the California Real Estate Association (as C.A.R. was previously known) in 1946. The Association wished to honor Willaman for his twenty-five years of service to it and started the Foundation with \$1,874.38 in cash, a \$1,000 bond and some donation pledges.

- ❖ The C.A.R. Scholarship Foundation was organized in 1948.
- ❖ The C.A.R. Scholarship Foundation is a 501(c)(3) public charity and may receive tax deductible donations.
- ❖ The C.A.R. Scholarship Foundation is managed by an appointed group of 13 trustees who are members of the California Association of REALTORS®.
- ❖ Funds for the Foundation come from charitable donations and bequests.
- ❖ Income from Foundation assets are used to award scholarships to deserving students planning a career in real estate.

Application Award Process

- ❖ Scholarship applications are evaluated and awards are made by the C.A.R. Scholarship Foundation Trustees.
- ❖ Applications are available from C.A.R., college counselors, or on our website.
- ❖ Trustees meet and awards are granted three times per year in January/February, June, and September/October.
- ❖ To be considered, applications must be received by the published deadline and must be complete.
- ❖ All applicants will be interviewed by a Trustee, in person, or by telephone.
- ❖ Applicants will be notified of application outcomes by mail.
- ❖ Awards may vary in amount, and are up to \$2,000 for 2 year college students and up to \$4,000 for 4 year college students.
- ❖ An individual may reapply to the C.A.R. Scholarship Foundation one year after receiving a previous award, and each individual is limited to a maximum of two awards.

Contact Information

Representatives from the **C.A.R. Scholarship Foundation** are available for presentations at colleges and universities, **REALTOR® Associations**, clubs, or public events.

To receive a scholarship application or further information about the **California Association Of REALTORS® Scholarship Foundation**, or to make a donation, please contact:



**CALIFORNIA ASSOCIATION
OF REALTORS®
SCHOLARSHIP FOUNDATION**
525 South Virgil Avenue
Los Angeles, CA 90020

Telephone
213.739.8200

Fax
213.480.7724

E-mail
scholarship@car.org

Website
www.car.org

About The California

Association Of REALTORS®

The **California Association Of REALTORS®** is a trade association representing more than 100,000 REALTORS® statewide. As members of organized real estate, REALTORS® subscribe to a strict code of ethics and have access to numerous services and programs to enhance their professionalism. Preventative legal programs provide members with the latest in legal information to give them the competitive edge.

C.A.R.'s extensive legislative advocacy program means members are well-represented on local, state and federal issues. Educational programs and year round seminars help members gain new skills and professional designations like the prestigious **Graduate REALTOR® Institute**.

In addition to these programs, the **California Association Of REALTORS®** offers its members a variety of business tools from Research data and top-notch publications to cutting-edge technology.

All these and other programs and services are designed to increase the professionalism of members and give them the tools they need to better serve their clients—the consumer.



**CALIFORNIA
ASSOCIATION
OF REALTORS®**

**C.A.R. Scholarship
Foundation**

Application Information

"To assist people going into the Real Estate profession to obtain a quality Real Estate Education"

www.car.org