1. Approval of Minutes -- Minutes for 8/30/11 and 9/6/11 were approved.

2. Annual Budget 2011-2012 -- Peter Goldstein distributed a revised FY Actual 2010-2011 Budget and Forecasted 2011-2012. The Close Out is now $2.6M, which is a corrected number and carries forward to the 2011-2012 Budget. Other changes to the 2011-2012 Budget were to Line 25 Lottery now at $4.6M, Line 26 now $0 since the State did not allocate for Mandated Costs, Line 40 adjusted up to $1M. The current Budget also reflects reduced 4000 and 5000 Accounts and 7000 Cafeteria and Childcare. All of the savings assumptions that are imbedded in the budget need to be observed if we are to maintain a balanced Budget.

The Chancellor stated that the Lab Aid Budget is intact. Stipends could come from Sales Tax and possibly be combined with money released from the Foundation to cover the $200k for Mentoring and Service Learning activities. We have to be clear about the source of funding and establish that using the funds in this manner is legal. The College must have a written legal opinion.

Second Chance additional $150k is identified on Line 55, Column T.

A process for accessing the Innovation Funds is being developed by Vice Chancellor Murillo, the Academic Senate, and others. Applications will be sent out this week and are due back next week. The $300k for Innovation classes is included in the $1.9M that the Board restored for classes in the Budget.

The Council expressed its appreciation to Peter Goldstein and John Bilmont for the incredible job they did on the budget, which included checking and rechecking details.

3. Annual Plan 2011-2012 -- Phyllis McGuire reported that the Final Draft should be finished by the end of this week. Input from CAC, CPBC, Constituency Groups, and the Academic Senate has been incorporated into the latest draft. The Major Objectives from the Strategic Plan have been imbedded into the Annual Plan.

4. Next meeting September 20th -- A new location was announced for the next meeting: MUB 238.