

	A	B	C	D	E
1		Unrestricted General Fund			
2				Estimated	Estimated
3				Best Case	Worst Case
4					
5		State Cuts in Funds for Enrollment		\$ 8,500,000	\$ 14,000,000
6					
7		Estimated Increased Costs			
8		Dental Increase		\$ 100,000	\$ 100,000
9		SFERS rate increase		\$ 1,600,000	\$ 1,600,000
10		Healthcare Premiums Current Employees		\$ 580,000	\$ 580,000
11		Healthcare Premiums Retirees		\$ 800,000	\$ 800,000
12		Step increases Admin and Unrepresented w/ fringes		\$ 600,000	\$ 600,000
13		Step Increase Faculty w/fringes		\$ 1,200,000	\$ 1,200,000
14		Step Increases Classified w/fringes		\$ 430,000	\$ 430,000
15		Workers Comp		\$ 220,000	\$ 220,000
16					
17		Estimated Costs from Expiring Agreements from 2010-11			
18		Faculty Wage Reduction w/fringes		\$ 1,100,000	\$ 1,100,000
19		Other faculty savings (substitutes et al)		\$ 200,000	\$ 200,000
20		Classified Furlough Days w/fringes		\$ 580,000	\$ 580,000
21		Admin and unrep wage reductions w/fringes		\$ 590,000	\$ 590,000
22					
23					
24		Total Estimated Budget Deficit		\$ 16,500,000	\$ 22,000,000
25					
26		Proposed Solutions for Budget Deficit			
27					
28		Revenue Assumptions		Change from FY 10-11	
29					
30		Enrollment Growth in 10-11 increases 11-12 Base		\$ 3,400,000	
31		Sales Tax (+ 4.5 % total increase)		\$ 640,000	
32		Lottery (+5% increase on a higher FTES base)		\$ 617,500	
33		Non Resident Tuition (full academic yr w/summer & 5% growth)		\$ 800,000	
34		VATEA funds for classes		\$ 300,000	
35		Additional Grants to be awarded		\$ 142,500	
36		Fundraising/Foundation increases (unrestricted or expenditure relief)		\$ 1,000,000	
37		Closeout (assumes no deficit coefficient)		\$ 1,500,000	
38		Reductions in One Time Revenue (SWACC rebates et al)		\$ (1,000,000)	
39					
40		Net estimated revenue increases		\$ 7,400,000	
41					
42					
43		Expenditure Reductions		Change from FY 10-11	
44					
45		Administrator Attrition w/ fringes		\$ 200,000	
46		Classified Attrition w/ fringes		\$ 3,500,000	
47		Faculty Attrition w/fringes		\$ 3,800,000	
48		Salary Delta (lower salaries for new hires vs. retirees)		\$ 1,500,000	
49		Non-personnel reductions (4000 and 5000 acct reductions)		\$ 1,000,000	
50		Other Savings (e.g. non-instructional assignments, substitutes)		\$ 1,000,000	
51					
52		Total estimated expenditure reductions		\$ 11,000,000	
53					
54		Allocation from Reserve (goal is to not spend by 6/30/11)		\$ 2,000,000	
55					
56					
57		Net Estimated Revenue Increases		\$ 7,400,000	
58		Total Estimated Expenditure Reductions		\$ 11,000,000	
59		Allocation from Reserve (goal is to not spend by 6/30/11)		\$ 2,000,000	
60		Total Amount of Budget Solutions		\$ 20,400,000	
61					
62		Remaining Deficit for Worst Case			\$ 1,600,000
63					