

# San Francisco Community College District



## 2015-16 Adopted Budget Presentation

Presented by

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## June Enacted State Budget Highlights 2015-16



- ↳ Governor's focus is on institutional results rather than enrollment growth
- ↳ \$29.2 billion in funding for higher education
- ↳ \$0 increase in student tuition fees
- ↳ \$185 million in Student Success & Support Program (SSSP) funding to improve counseling, assessment and placement services
- ↳ \$60 million in Basic Skills funding for underprepared students
- ↳ \$48 million in Career technical education (CTE) funding for the enhancement of career pathway programs
- ↳ \$94.5 million to eliminate apportionment deferrals



# 2015-16 Key Budget Assumptions

## City College of San Francisco



- ✓ The District will continue to receive stability funding from the state. The funded FTES for fiscal year 2015-16 will be 30,990 (estimated actual of 23,632)
- ✓ 1.02% cost of living adjustment (COLA)
- ✓ \$9.9 million increase in the CDCP enhanced non-credit funding
- ✓ 55 full-time faculty and 46 classified positions will be hired. *Long-empty positions will be defunded\**
- ✓ \$2.5 million District contribution to other post-employment benefits (OPEB) in addition to \$7.7 million in pay-as-you-go
- ✓ An increase in STRS, PERS and SFERS contribution rates
- ✓ \$2.2 million projected salary increases

\*To increase transparency of available reserves



# 2015-16 Unrestricted Revenues



## Proposed CCSF Adopted Budget includes:

- 🦁 State General Apportionment (\$68.3M)
  - Apportionment earned through FTES reporting
- 🦁 Prop 30 Education Protection Account (EPA) Revenue (\$25.5M)
  - Includes sales and income tax generated at the state level and passed through to CCSF
- 🦁 Prop A Sales Tax (\$15.1M)
- 🦁 Unrestricted Lottery Proceeds (\$3.3M)
  - Revenue generated from CCSF's proportionate share the California State Lottery
- 🦁 Parcel Tax (\$15.4M)
  - Local land parcel tax imposed and collected by SF County then passed through to CCSF
- 🦁 Educational Revenue Augmentation Funds (\$30.9M)
  - Revenues from the shift of local taxes from cities, counties, and special districts to the state in order to fund its obligation to local educational agencies



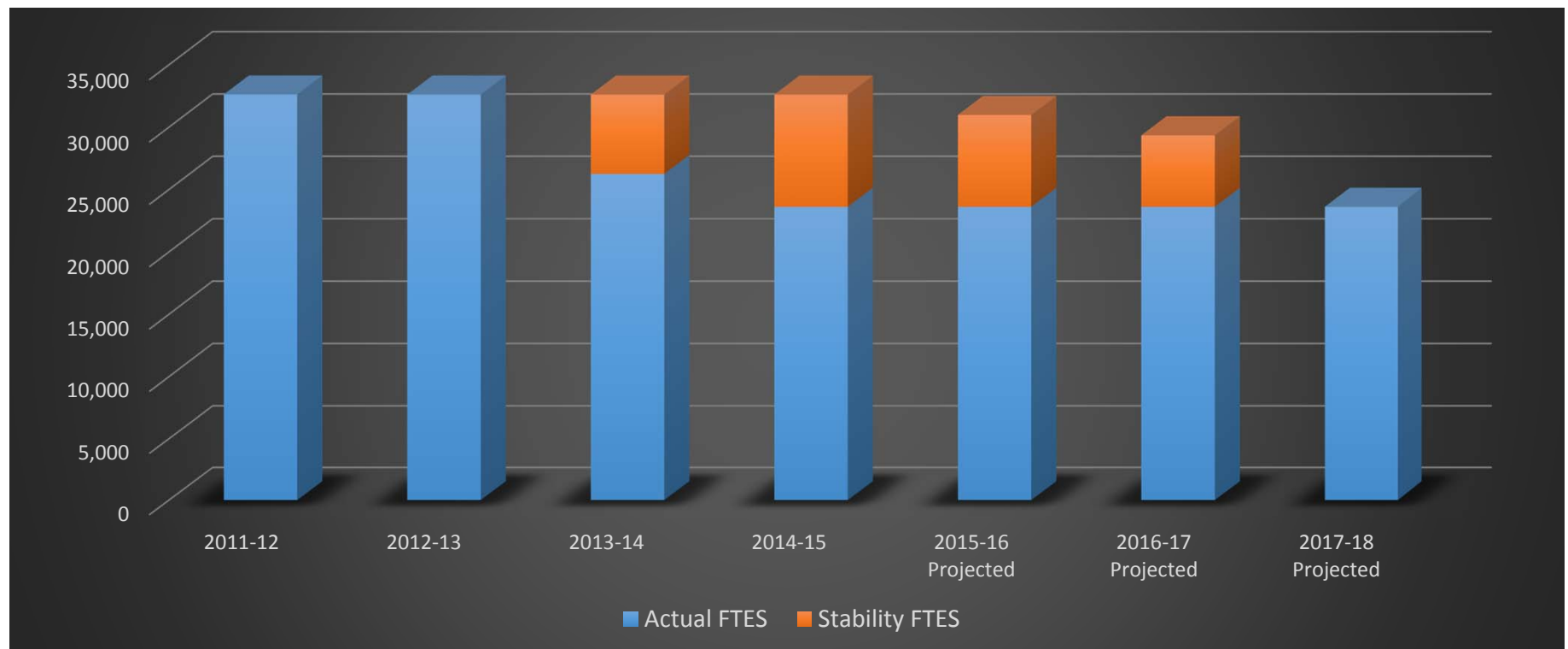
# State FTES Funding For CCSF



| Year    | Credit FTES    | Non-Credit     | Enhanced Non-credit | Base FTES | Stability FTES | Actual FTES | Funded Growth |
|---------|----------------|----------------|---------------------|-----------|----------------|-------------|---------------|
| 2014-15 | \$4,675.90/per | \$2,811.75/per | \$3,310.75/per      | 32,621.30 | 9,262.13       | 23,359.17   | 0             |
| 2015-16 | \$4,714.79/per | \$2,811.75/per | \$4,636.49/per      | 30,990.24 | TBD            | TBD         | 290.79        |

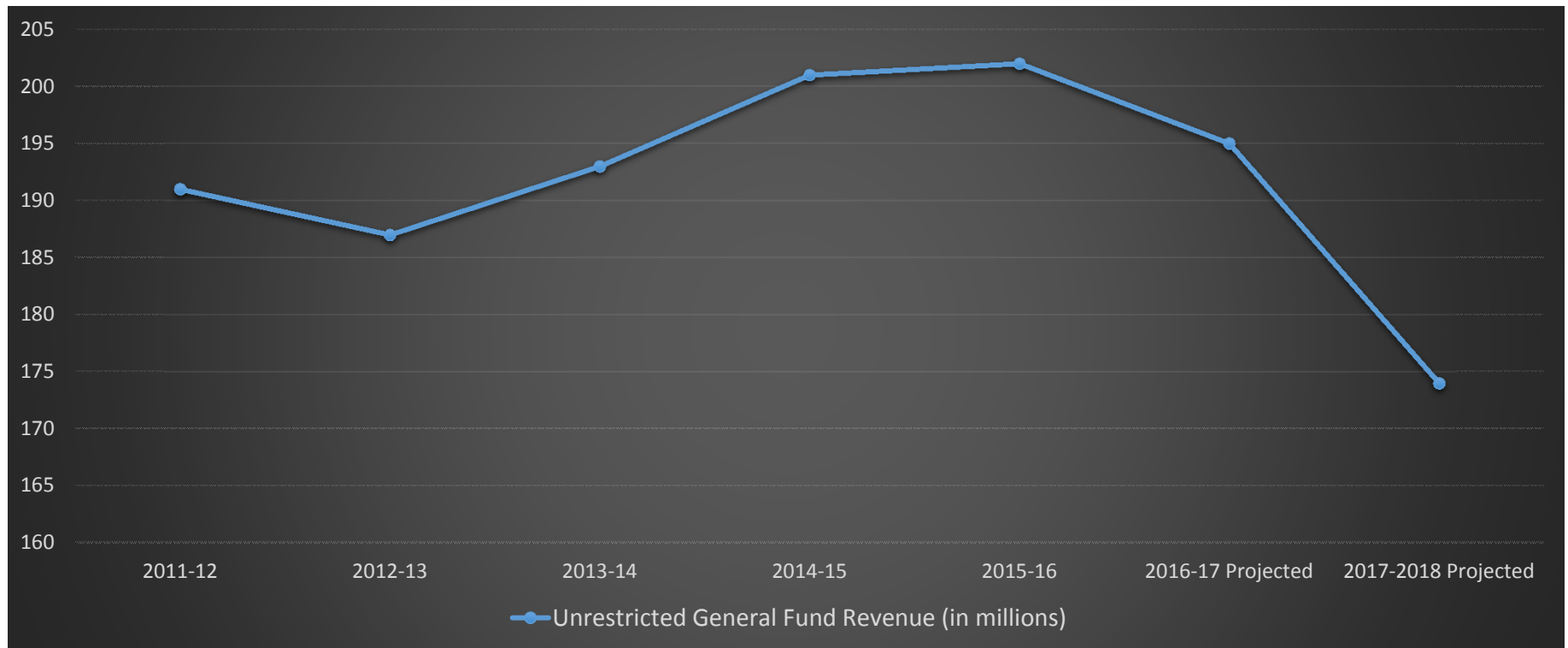


# FTES Trend & Stability Funding





# Unrestricted General Fund Revenue Trend Analysis





# 2015-16 Adopted Budget

## Unrestricted General Fund Expenditures



### Proposed CCSF Adopted Budget Includes:

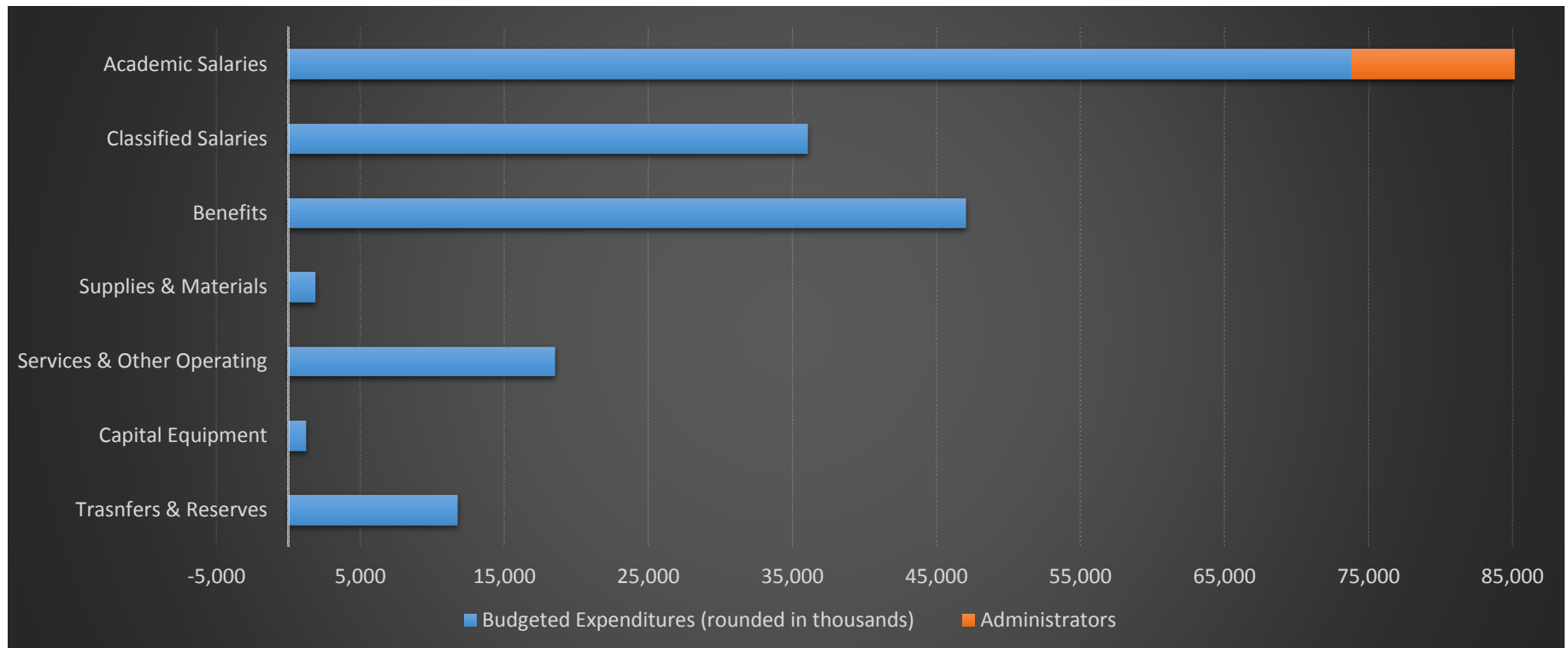
- 🐏 The District intends to meet all negotiated contractual obligations
- 🐏 Long-vacant positions are defunded
- 🐏 Salary increases (step and column)
- 🐏 Departmental expenditures will be consistent with prior year
- 🐏 Increase in medical premiums for employees of 3%
- 🐏 Increased retirement & benefit expense (STRS, SFERS, PERS)
  - Year 3 of 8 of scheduled increases
- 🐏 Continued IT allocation of \$2.0 million
- 🐏 Continued buildings and grounds allocation of \$2.0 million





# 2015-16 Adopted Budget

## Unrestricted General Fund Expenditures





# 2015-16 Tentative and Adopted Budget Analysis

## General Fund Unrestricted



|                     | Tentative   | Adopted     | Change      |
|---------------------|-------------|-------------|-------------|
|                     | \$          | \$          | \$          |
| <b>Revenues</b>     |             |             |             |
| State               | 97,084,740  | 99,164,420  | 2,079,680   |
| Local               | 102,992,293 | 102,992,310 | -           |
| <b>Total</b>        | 200,077,033 | 202,156,730 | 2,079,680   |
| <b>Expenditures</b> |             |             |             |
| Academic Salaries   | 88,718,646  | 85,963,150  | (2,755,496) |
| Classified Salaries | 37,971,157  | 35,969,755  | (2,001,402) |
| Benefits            | 46,999,223  | 46,999,223  | -           |
| Supplies            | 1,749,252   | 1,802,900   | 53,648      |
| Services            | 18,301,876  | 18,497,105  | 195,229     |
| Capital Equipment   | 2,375,926   | 1,207,600   | (1,168,326) |
| Transfer Out*       | 3,960,953   | 4,008,300   | 47,347      |
| <b>Total</b>        | 200,077,033 | 195,448,033 | (4,629,000) |
| <b>Difference</b>   |             | 7,708,697   |             |

|                                |               |
|--------------------------------|---------------|
| <b>Revenues</b>                | 202,156,730   |
| <b>Less: Expenditures</b>      | (195,448,033) |
| <b>Current Year Surplus</b>    | 7,708,697     |
| <b>Beginning Balance</b>       | 28,398,538    |
| <b>Less: Contingency (12%)</b> | (23,453,763)  |
| <b>Unallocated Reserves</b>    | 12,653,472    |

\*The transfer of unrestricted general funds to other District funds for support of educational programs and general District operations (e.g. Cafeteria, Child Development program, Financial Aid, etc.).



# 2015-16 Adopted Budget

## Other District Funds



| Fund                       | Revenue      | Expenditures |
|----------------------------|--------------|--------------|
| Restricted General Fund    | \$29,246,100 | \$31,765,100 |
| Departmental Fund          | \$450,300    | \$450,300    |
| Child Development Fund     | \$1,805,000  | \$3,092,600  |
| Cafeteria Fund             | \$1,300,000  | \$1,606,810  |
| Capital Outlay Fund        | \$4,220,000  | \$6,356,000  |
| Revenue Bond Fund          | \$0          | \$1,496,000  |
| 2001 Bond Fund             | \$0          | \$0          |
| 2005 Bond Fund             | \$0          | \$4,650,800  |
| Self-Insurance Fund        | \$1,715,700  | \$1,071,560  |
| Student Financial Aid Fund | \$37,296,000 | \$37,296,000 |