CONSENT ITEM/ACTION ITEM

DATE: April 23, 2015 PRESENTER: Ronald P. Gerhard

SUBJECT: The appointment of Karen Waltz to the San Francisco Community College District’s Bond Citizens Oversight Committee

ITEM NO.: 150423-IX-A-333

RATIONALE/FISCAL IMPACT: In 2001 and 2005 San Francisco voters approved the issuance of bonds to increase educational opportunities, raise student achievement and improve conditions in its neighborhood centers. Proposition 39, a constitutional initiative passed in 2000, permits approval of certain general obligation bonds of school and community college districts with 55 percent of the vote provided that the funds are properly monitored by a citizens oversight committee and an annual independent audit, among other requirements. Cal. Educ. Code § 15278.

Mrs. Karen Waltz brings nearly a decade of sales, marketing, and business development experience in online advertising technology and currently runs her own consulting business. Within the community, she is a member of the San Francisco Collaborative against Human Trafficking and serves on the Advocacy & Public Affairs Committee in the Junior League of San Francisco. Karen graduated from Villanova University in 2005 with a Bachelor of Arts degree in Political Science with a focus on public policy and education reform.

Mrs. Waltz will serve as the community member representing the taxpayers’ association.

LEGAL REQUIREMENTS: The Special Trustee shall appoint members to the Oversight Committee pursuant to sections 15278 and 15282 of the Education Code, Board Policy 2.10, and Oversight Committee Bylaws.
ACCREDITATION STANDARD/S: Approval of this resolution furthers the District’s compliance with accreditation Standards: III.D.2.e – The institutional has policies and procedure to ensure sound financial practices, and fiscal stability, and III.D.3.b – The institution practices effective oversight of finances, including management of financial aid, grants, externally funded programs, contractual relationships, auxiliary organizations or foundations, and institutional investments and assets.

ALIGNMENT WITH COLLEGE GOALS AND PLANS: Transform and sustain College infrastructure

RECOMMENDATION: Approval of the appointment of Karen Waltz San Francisco Community College District’s Citizens’ Bond Oversight Committee.